

Box Elder School District Audit Report 2014-15



Learning is Everything

The mission of Box Elder School District is to provide all community members learning opportunities which develop skills, knowledge and attitudes necessary to become contributing members of society; and do this by utilizing the available resources and creating productive partnerships.

General Fund

Whats the bottom line?

Profit or (Loss)?

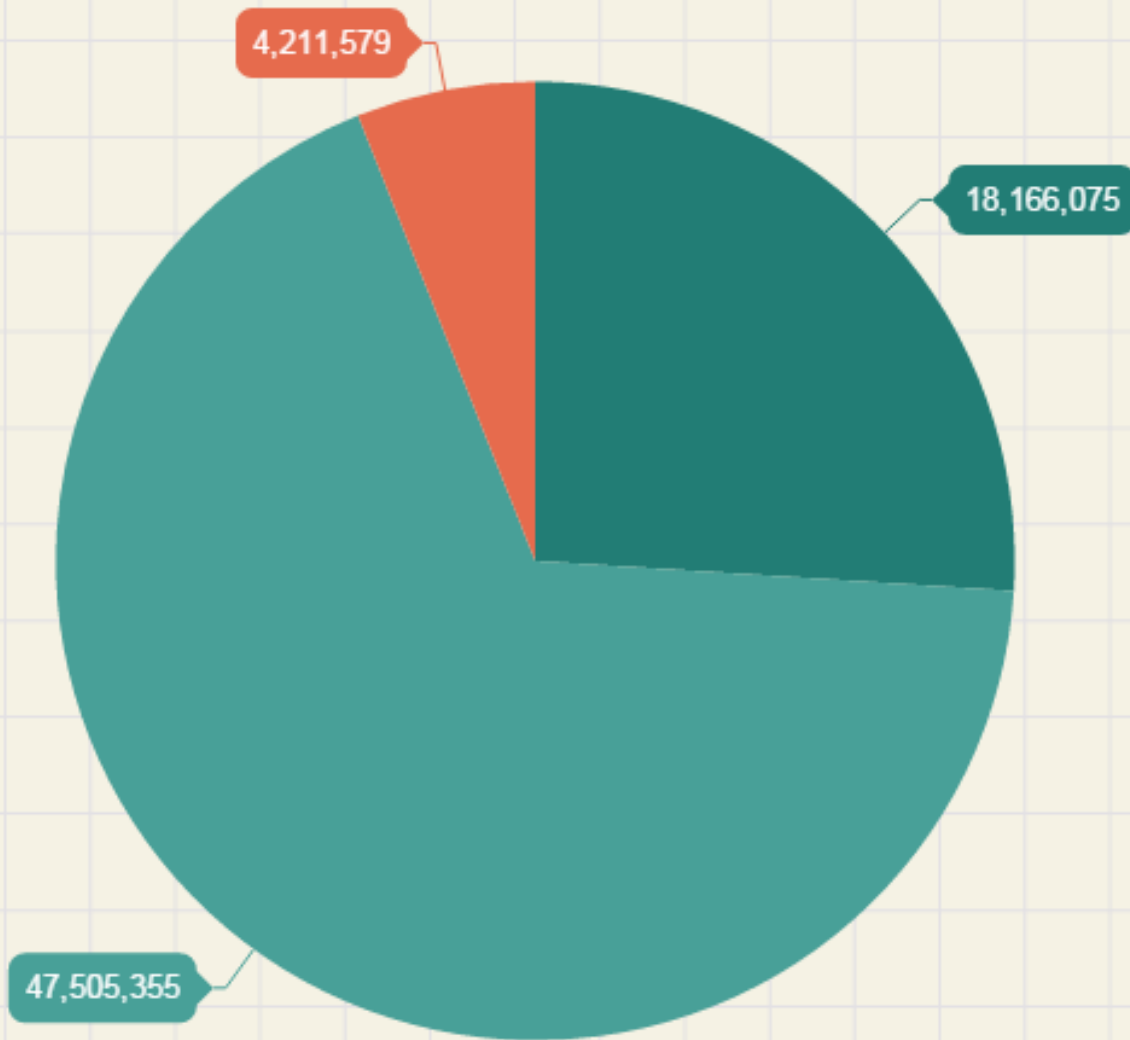


Revenue - Expenditure=Profit /(Loss)

\$69,885,434-\$69,889,208=(\$3,774)

Page 17 General Fund Revenue

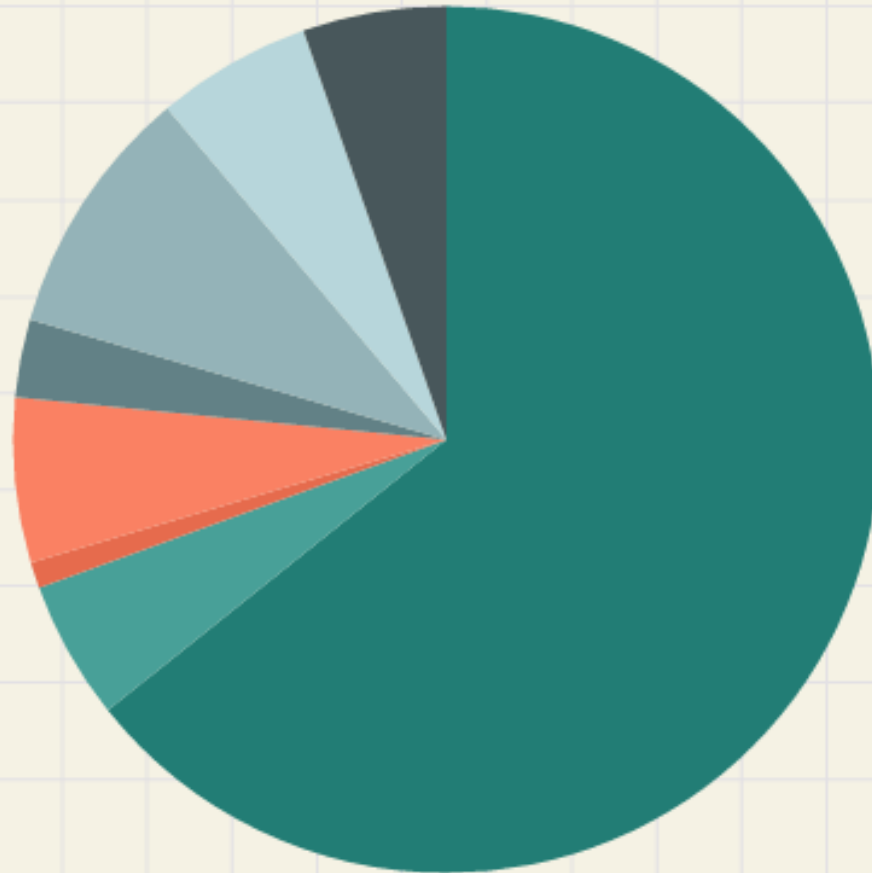
Revenue by Source 2015



Page 17 General Fund Revenue

Local (26%) State (68%) Federal (6%)

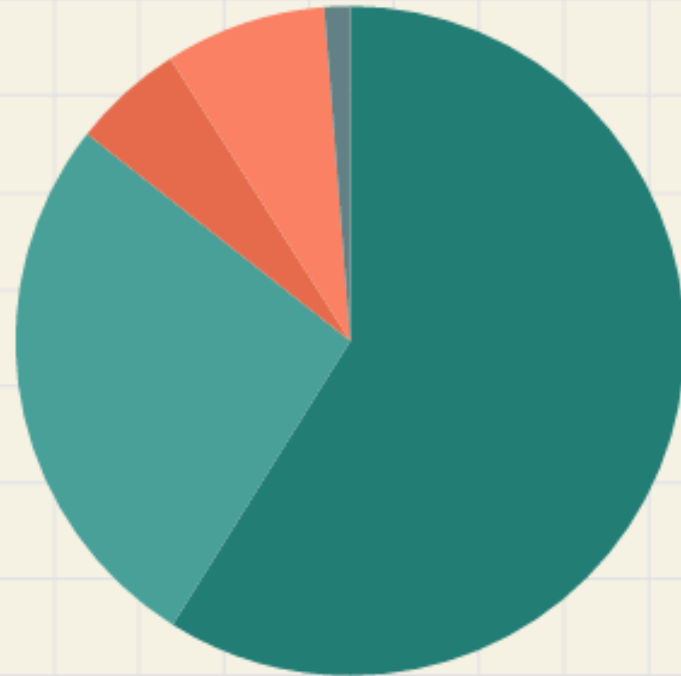
Expenses by Function



Page 17 General Expenditures

■ Instruction (64%) ■ Support Services (5%) ■ Administration (1%) ■ School Administration (6%) ■ Business/IT Operations (3%)
■ Maintenance Buildings (9%) ■ Transportation (6%) ■ Community and Other (5%)

Expenditure by Object



State AFR Fund 10

Salaries (59%) Benefits (27%) Services (5%) Supplies (8%) Other (1%)

Compensation = 86%

Restricted Balances State Programs



\$1,223,127
Change
(\$808,651)

page 15 State Programs
See also page 53



**Assigned Balances
District Programs
\$4,526,344
Change
(\$5,557)**

*Page 15 Other purposes
See also page 53*





Committed
"Rainy Day Fund"
\$2,320,000
Change
\$0

Unassigned Fund Balances
\$3,735,188
Page 15 Unassigned



Ending Balance
\$1,415,188
Change
\$813,434



See Restricted change above

Student Activity Fund

Funds in School Checking
Accounts

Revenues-Expenditures= Net Profit
 $\$3,837,618 - \$3,753,058 = \$84,560$



Ending Fund Balance
 $\$719,608$

Page 60 Student Activities



Debt Service

Pay the Mortgage

Revenues-Expenditures= Net Profit
\$39,693,404-\$38,750,963=\$942,441

Fund Balance

\$10,279,360

page 17 Debt Service

Payment Due 2016 FY

\$6,212,743

pages 43-45 obligations

Remaining Bond Balance

\$45,745,000

Page 47 Bond payable ending balance



Capital Outlay Fund

Saving for the future
Revenues-Expenditures= Net Profit

\$8,943,047-\$6,245,237=\$2,697,810

page 17 Capital Projects

Ending Balance

\$31,093,743

Page 17 Ending Balance



Elementary Building = \$15 Million
Next years Budget on Buildings= \$7,000,000

School Food Service

Revenues-Expenditures= Net Profit

\$4,182,444-\$4,401,831=(\$219,387)

Ending Fund Balance

\$762,217



Final Bottom Line

All Funds Revenue=\$131,620,539

All Funds Expenditure=\$127,795,278

Overall Profit=\$3,825,261

2.8% of Revenues

*School District Ending
Financial Reports All Funds*